

15th October, 2021

Issue of €45,000,000 3.65% unsecured bonds 2028-2031: Results of Offer and Allocation Policy

Any capitalised term used below shall have the same meaning attributed to it in the prospectus dated 24 September 2021 (the “Prospectus”) issued by Mizzi Organisation Finance plc (the “Company”).

In accordance with section 7.2.23 of the Securities Note forming part of the Prospectus, the Company announces the result of the Bond Issue and sets out the basis of acceptance of applications and allocation policy adopted, as follows:

- (1) the Company reserved a total of €25,000,000 in nominal value of the Bonds with the PAFIs party to Placement Agreements with the Company. The PAFIs were allotted the full €25,000,000 in nominal value of the Bonds, pursuant to the Placement Agreements;
- (2) the Company reserved an amount of up to €5,000,000 in nominal value of the Bonds for Preferred Applicants. The Company received applications for a total value of €1,916,500. Such applications were allotted in full; and
- (3) the Company reserved €15,000,000 in nominal value of Bonds, together with any balance not subscribed for by Preferred Applicants (€3,083,500), for Authorised Financial Intermediaries participating in the Intermediaries’ Offer. The Company received applications from Authorised Financial Intermediaries for a total of €23,150,400 in nominal value of Bonds. Each of the nine Authorised Financial Intermediaries participating in the Intermediaries’ Offer was allotted the minimum allocation of €2,000,000 specified in section 7.6 of the Securities Note. In addition, the remaining balance of €83,500 was allotted to the Authorised Financial Intermediaries on a pro rata basis of 1.62123%, rounded to the nearest €100.

The Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange on 22 October 2021 and trading can commence as from 25 October 2021. Interest on the Bonds will start accruing as from 15 October 2021.

The Company would like to take the opportunity to thank the investing public and the participating Authorised Financial Intermediaries for their support, as well as its advisers who have contributed to the success of this Bond Issue.



Kevin Caruana
Company Secretary