

COMPANY ANNOUNCEMENT

Mizzi Organisation Finance plc

Approval of the audited financial statements of the Guarantors and of the combined audited financial statements of the Mizzi Organisation for the financial year ended 31 December 2021

Date of Announcement	30 April 2022
Reference	72/2022
In terms of Chapter 5 of the Capital Markets Rules	

The following is a company announcement issued by the Board of Directors of Mizzi Organisation Finance plc (the “**Company**”):

QUOTE

As anticipated in the company announcement published yesterday 29 April, 2022 relative to the publication of the audited financial statements of Mizzi Organisation Finance plc (the “**Company**”) for the financial year ended 31 December, 2021 (MOF71):

- the audited financial statements of Mizzi Organisation Limited (C813), Consolidated Holdings Limited (C1192), The General Soft Drinks Company Limited (C1591) and GSD Marketing Limited (C3774) (together, the “**Guarantors**”), the guarantors of the €45,000,000 3.65% Unsecured Bonds 2028-2031 issued by the Company in terms of the prospectus published by the Company on 24 September, 2021 for the purposes of the issuance of €45,000,000 3.65% unsecured bonds 2028-2031 (the “**Prospectus**”); and
- the combined audited financial statements for the financial year ended 31 December, 2021 relative to the Mizzi Organisation, the conglomerate of companies which includes, amongst others, the Company and the Guarantors (the “**Mizzi Organisation**”), and in respect of which reference was made in the said prospectus (the “**Combined Financial Statements**”),

have been approved today, 30 April, 2022, and are being made available for viewing on <https://mofplc.com/investor-relations/financial-statements/>.

For the purposes of Capital Markets Rule 5.16.24, it is hereby announced that the Combined Financial Statements show that for the year ended 31 December, 2021, the Mizzi Organisation recorded a profit before tax of €10.3M, of which €8.4M resulted from net gains on movements in fair value of investment properties and other assets classified as property, plant and equipment. The remaining €1.9M have been generated by the combined operating results of the various core segments of the Mizzi Organisation. The

forecasts contained in the Prospectus had projected a loss before tax of €3.2M for the year ending 31 December, 2021. The resulting increase in profits for the year ended 31 December, 2021 registered by the Mizzi Organisation attracted a higher tax charge as compared to that forecast for the same period in the Prospectus. Consequently, the Mizzi Organisation achieved a profit after tax amounting to €8.3M for the year ended 31 December, 2021, as compared to a loss of €3.8M forecast for the same period in the Prospectus. The positive pre-tax operating profit variance of €5.1M between the forecasts set out in the Prospectus and the actuals contained in the Combined Financial Statements are the result of an improved operational performance achieved in most of the business lines of the Mizzi Organisation throughout the year under review.

UNQUOTE

By order of the Board of Directors.



Dr. Malcolm Falzon
COMPANY SECRETARY