

COMPANY ANNOUNCEMENT

Mizzi Organisation Finance plc

Publication of Financial Analysis Summary 2022

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| Date of Announcement | 28 June 2022 |
| Reference | 73/2022 |
| In terms of Chapter 5 of the Capital Markets Rules | |

QUOTE

The Board of Directors of Mizzi Organisation Finance plc hereby announces that the Financial Analysis Summary dated 28 June, 2022, compiled by Rizzo, Farrugia & Co (Stockbrokers) Ltd, has been approved for publication, and can be accessed at <https://mofplc.com/investor-relations/financial-analysis-summary/>.

With reference to the forecasts for the Mizzi Organisation (the conglomerate of companies of which the Company and the guarantors of the bonds issued by the Company in September 2021 form part) for the financial year ending 31 December, 2022, set out in the prospectus dated 24 September, 2021, the Company wishes to note that such forecasts were prepared in the midst of elevated uncertainty due to the ongoing effects of the COVID-19 pandemic, resulting in Management taking a prudent approach in preparing the respective forecast. Since then, the local economy appears to have recovered far more expeditiously and extensively than anticipated, as evidenced by the level of business activity recorded in the first few months of the year particularly after all pandemic restrictions were lifted by local health authorities.

While Management remains cautious in its forecasts, the abovementioned Financial Analysis Summary features revenue forecast for 2022 which is higher than that originally forecast in the FAS published for the purposes of the bond issue in September, 2021. Consequently, operating expenses have also been adjusted (upwards) to reflect a higher level of business activity. As a result, for the financial year ending 31 December, 2022, the Mizzi Organisation is now forecasting an operating profit of €6.6 million compared to the previous estimate of €5.7 million. In light of the anticipated improvement in business activity, profitability after tax for the year 2022 is expected to be at circa €1.9 million, as opposed to the €1.6 million originally anticipated.

UNQUOTE

MIZZI

ORGANISATION
FINANCE plc

By order of the Board of Directors.



Dr. Malcolm Falzon
COMPANY SECRETARY